



# BPItrade.com

BPI Securities Corporation  
11F, Ayala North Exchange 6796 Ayala Avenue,  
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## **SUPPLEMENTARY AGREEMENT “IN TRUST FOR” (ITF) ACCOUNTS**

In addition to the BPI Trade General Terms and Conditions, the Client hereby consents and agrees to follow provisions regarding opening of “In Trust For” (ITF) Accounts, as stated below.

1. The beneficiary is:
  - a. Of minor age, less than 18 years old; and,
  - b. The ITF Account is maintained by the primary account holder of legal age.
2. The primary account holder is:
  - a. The trustee of the beneficiary; and,
  - b. The owner of all funds and shares placed in the ITF Account.
3. The primary account holder reserves the ITF Account for the benefit of the beneficiary and will give all Account’s assets to the beneficiary upon compliance of guidelines below.
  - a. The primary account holder is responsible for giving the instruction to transfer funds and shares of the ITF Account to the beneficiary, given that the beneficiary reaches the legal age.
    - i. Primary account holder should submit documents containing the updated information of the beneficiary.
      1. NSO Birth Certificate of beneficiary
      2. Valid ID of beneficiary (e.g. School ID if student, government ID if employed)
      3. Accomplished Account Opening documents of beneficiary (includes new BPI Account of beneficiary)
      4. Primary Account Holder’s Letter of Instruction for Consolidation of Account
    - ii. Prior to such notification, BPI Securities reserves the right to take any action or inaction in response to instructions given by the primary account holder.
  - b. Account transfer is prohibited when the primary holder dies before beneficiary reaches legal age. In such case, BPI Securities shall require a court order indicating that a guardian has been nominated, and will require legal documents in addition to the requirements indicated beforehand.
4. The primary account holder shall hold BPI Securities free and harmless from any and all liabilities, obligations, losses, damages, penalties, actions, judgments, costs, suits, expenses, or disbursement of any kind and nature whatsoever, which the primary account holder may incur or sustain in any way relating to or arising out of this Supplementary Agreement or the transaction contemplated hereby or the enforcement of any of the terms hereof.

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**Signature over Printed Name of Primary Account Holder**

\_\_\_\_\_  
**Date**